

Notes For Treasurer's Brief at the Witney Talking News Virtual AGM on 9 November 2020

1. This report covers our Financial Year which spans 1 October 2019 to 30 September 2020. I'll mention each section in turn giving, **briefly**, the highs and lows of each and a comparison with last year where appropriate.

Income

Listener's Donations

£320. With gifts ranging from £5 to £80. This sum is less than last years with the number of donations falling off after January.

Special Donations

£590. Down by more than £3,300 from last year when we had some high value gifts from Bartlett Taylor Trust, Cokethorpe School and WODC. However, this year we received generous grants from Witney Lions, The Card Making Club and from our own Committee Members.

On Line Donations

£69. This was about £430 down on last year when we received a large donation from the estate of one of our late listeners.

Other Income

£6.72. Which was interest on our Nationwide Account Balance.

Social Income

Nil Obviously much less than last year's when we were given over £1,400 in support of WTN's 40th anniversary festivities.

Total Income

£985.72. Which is £5,386.18 less than in the last financial year due to the aforementioned decrease in both the Special Donation category and the 40th Anniversary Social Income.

Expenditure

Equipment

£464.35. Which is just over £703 less than last years when we bought some expensive items. This year's spend was mainly on the purchase of new Memory Sticks with the remaining money supporting our Covid-19 Emergency Listening System.

Expenses

£212.62. Just over £41 more than last years.

Subscriptions & Insurance

£378.90. Made up of subscriptions to TNF (Talking News Federation), Chipping Norton News and Countryman Magazine. The OCVA (Oxfordshire Community and Voluntary Action) renewal of £10 appears under 'Expenses' because the renewal date was at the height of 'Lockdown' and was paid by Credit Card belonging to a Committee Member. The OAB (Oxfordshire Association for the Blind) membership was renewed in September but the Cheque was not presented in this accounting period. The cost of our Indemnity Insurance remained the same at £243.90. Our expenditure in this category was £53 more than last years.

Methodist Church Room Hire

£720. This is our largest continuous outgoing but we have not used the Methodist Church facilities and therefore not paid for Room Hire since February. Our Room Hire charges this year are down by £872.

Social

Nil. Compared to just over £1,069 last year.

Total Expenditure

£1,775.87. Which is £2,550.64 less than in the last financial year.

Bank Balances as at 30th September 2020

Nationwide Building Society

£6,364.33. Which is £735.32 down on the previous years.

Lloyds Business Account

£452.68. Which is £54.83 down on last year.

This gives us a Grand Total of **£6,817.01** which is £790.15 lower than the previous years.

2. The accounts have been compiled and signed for by myself and audited and signed for by Heather Wicks MA, Managing Director Connect Oxford Ltd. Following the approval of the accounts I will forward the Annual Return for the year as required by The Charity Commission. If there are any questions, please contact me on my Home Phone.